POLICY PROPOSAL - HANDBOOK TITLE 4, CHAPTER 10, SECTION 9

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authorizingthe Chancellor to acceptdowmentgifts of \$50,000 or less)

VERSION AS AMENDED BY BOAR 1779

Revisions from the original proposal are highlighted in yellow

Additions appear in boldface italipdeletions arealtricken and bracketed]

Section 9. <u>Approval, Acknowledgment, and Administration of Gifts, Contracts, and Sponsored Programs.</u>

I. Introduction

In order to establish a basis for approval of any proposed gift, contract, or sponsored program, the institution, System Administration, and special units of the Chancellor's Office will provide assurances to the Board of Regents that:

A. The designation of the purpose of the gift, contract, or sponsored program is in accordance with mission statements, the Board of Regents' policies and procedures including the Academic Master Plan and capital construction priorities, the laws of the State of Nevada and the Internal Revenue Code:

B.